May 1, 2008

Cleveland-Cliffs to Webcast Presentation at Bank of America Basics/Industrials Conference on May 7, 2008

CLEVELAND--(BUSINESS WIRE)--

Cleveland-Cliffs Inc (NYSE: CLF) today announced that Laurie Brlas, executive vice president and chief financial officer, is scheduled to present at the Bank of America Basics/Industrials Conference being held in New York City on Wednesday, May 7, 2008, at 3:40 p.m. ET. The presentation will highlight the Company's rapidly expanding international iron-ore and coal operations, and address its strategy and plans for the future.

Interested parties can access the live audio webcast of the presentation and accompanying slides on the Investor Relations Overview page on Cleveland-Cliffs' website: www.cleveland-cliffs.com. Those who wish to listen to the live webcast are encouraged to visit Cliffs' website at least 15 minutes prior to the beginning of the scheduled presentation, or 3:25 p.m. ET, to allow enough time to complete the registration process. A replay of the webcast will be available on Cliffs' website following the presentation.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below: http://www.cpg-llc.com/clearsite/clf/emailoptin.html

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is an international mining company, the largest producer of iron ore pellets in North America and a major supplier of metallurgical coal to the global steelmaking industry. The Company operates six iron ore mines in Michigan, Minnesota and Eastern Canada, and three coking coal mines in West Virginia and Alabama. Cliffs also owns 80% of Portman Limited, a large iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore. In addition, the Company has a 30% interest in the Amapa Project, a Brazilian iron ore project, and a 45% economic interest in the Sonoma Project, an Australian coking and thermal coal project. News releases and other information on the Company are available on the Internet at: http://www.cleveland-cliffs.com

Source: Cleveland-Cliffs Inc