November 4, 2014

# Cliffs Natural Resources Inc. Declares Quarterly Cash Dividend on Common Shares

CLEVELAND, Nov. 4, 2014 /PRNewswire/ -- Cliffs Natural Resources Inc.**(NYSE: CLF)** today announced that its Board of Directors declared a quarterly cash dividend on the Company's common shares of $0.15 per share. The cash dividend will be payable on Dec. 1, 2014, to shareholders of record as of the close of business on Nov. 15, 2014.

**About Cliffs Natural Resources Inc.**
Cliffs Natural Resources Inc. is a leading mining and natural resources company. The Company is a major iron ore producer in the Great Lakes region and a significant producer of high-and low-volatile metallurgical coal in the U.S.  Additionally, Cliffs operates iron ore mines in Eastern Canada and an iron mining complex in Western Australia. Driven by the core values of social, environmental and capital stewardship, Cliffs' employees endeavor to provide all stakeholders operating and financial transparency. News releases and other information on the Company are available at: http://www.cliffsnaturalresources.com.

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