July 1, 2015

Cliffs Natural Resources Inc. Declares Quarterly Cash Dividend on Preferred Shares

CLEVELAND, July 1, 2015 /PRNewswire/ -- Cliffs Natural Resources Inc.**(NYSE: CLF)** today announced that its Board of Directors declared a quarterly cash dividend on the Company's 7.00% Series A Mandatory Convertible Preferred Stock, Class A ("Series A preferred stock"), of $17.50 per share, which is equivalent to approximately $0.4375 per depositary share, each representing 1/40th of a share of Series A preferred stock. The cash dividend will be payable on Aug. 3, 2015 to shareholders of record of the Series A preferred stock as of the close of business on July 15, 2015. The Company stated that the aggregate amount of the preferred dividend payment is approximately $12.8 million.

About Cliffs Natural Resources Inc.
Cliffs Natural Resources Inc. is a leading mining and natural resources company in the United States. The Company is a major supplier of iron ore pellets to the North American steel industry from its mines and pellet plants located in Michigan and Minnesota. Cliffs also operates an iron ore mining complex in Western Australia. Additionally, Cliffs produces low-volatile metallurgical coal in the U.S. from its mines located in Alabama and West Virginia. Driven by the core values of safety, social, environmental and capital stewardship, Cliffs' employees endeavor to provide all stakeholders operating and financial transparency. News releases and other information on the Company are available at www.cliffsnaturalresources.com.

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/cliffs-natural-resources-inc-declares-quarterly-cash-dividend-on-preferred-shares-300107884.html

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