September 8, 2014

Cliffs Natural Resources Inc. Declares Quarterly Cash Dividend on Preferred Shares

CLEVELAND, Sept. 8, 2014 /PRNewswire/ -- Cliffs Natural Resources Inc.**(NYSE: CLF)** today announced that its Board of Directors declared a quarterly cash dividend on the Company's 7.00% Series A Mandatory Convertible Preferred Stock, Class A ("Series A preferred stock"), of $17.50 per share, which is equivalent to approximately $0.4375 per depositary share, each representing 1/40th of a share of Series A preferred stock. The cash dividend will be payable on November 3, 2014 to shareholders of record as of the close of business on October 15, 2014.

About Cliffs Natural Resources Inc.

Cliffs Natural Resources Inc. is a leading mining and natural resources company. The Company is a major iron ore producer in the Great Lakes region and a significant producer of high-and low-volatile metallurgical coal in the U.S. Additionally, Cliffs operates iron ore mines in Eastern Canada and an iron mining complex in Western Australia. Driven by the core values of social, environmental and capital stewardship, Cliffs' employees endeavor to provide all stakeholders operating and financial transparency. News releases and other information on the Company are available at: http://www.cliffsnaturalresources.com.

SOURCE Cliffs Natural Resources Inc.