March 3, 2023

Cleveland-Cliffs Applauds Unanimous U.S. International Trade Commission Affirmative Preliminary Vote in Tin Mill Products Trade Case

CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs Inc. **(NYSE: CLF)** today applauded the U.S. International Trade Commission's unanimous affirmative preliminary determination on all countries in response to antidumping and countervailing duty petitions on tin and chromium coated sheet steel products ("tin mill products") filed by Cleveland-Cliffs and the United Steelworkers ("USW"). This affirmative preliminary determination relates to petitions seeking antidumping duties on U.S. imports of tin mill products from Canada, China, Germany, the Netherlands, South Korea, Taiwan, Turkey, and the United Kingdom. The petitions also seek the imposition of countervailing duties on U.S. imports of tin mill products from China.

Lourenco Goncalves, Cleveland-Cliffs' Chairman, President and Chief Executive Officer, stated, "Today's affirmative vote by the U.S. International Trade Commission signals real progress on our joint effort with the USW to remedy surging imports of dumped and subsidized tin mill products in the U.S. market. Cleveland-Cliffs is committed to this antidumping and countervailing duty action and we are optimistic that we will see continued progress in this case before both the U.S. Department of Commerce and the U.S. International Trade Commission. Today's vote should give pause to those facilitating the import of dumped and subsidized tin mill products from the countries at issue in this case."

The eight countries covered by the antidumping petitions and their respective alleged margins are as follows:

Country	Dumping Margins
Canada	79.59%
China	122.52%
Germany	70.15%
Netherlands	125.10 - 296.04%
South Korea	13.28 – 110.5%
Taiwan	46.76 - 59.61%
Turkey	87.73 - 97.21%
United Kingdom	111.92%

Census data indicates that the United States imported over 1.42 million short tons of tin mill products from the eight subject countries in 2022, an increase of 37.7 percent since 2019.

About Cleveland-Cliffs Inc.

Cleveland-Cliffs is the largest flat-rolled steel producer in North America. Founded in 1847 as a mine operator, Cliffs also is the largest manufacturer of iron ore pellets in North America. The Company is vertically integrated from mined raw materials, direct reduced

iron, and ferrous scrap to primary steelmaking and downstream finishing, stamping, tooling, and tubing. Cleveland-Cliffs is the largest supplier of steel to the automotive industry in North America and serves a diverse range of other markets due to its comprehensive offering of flat-rolled steel products. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs approximately 27,000 people across its operations in the United States and Canada.

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