

Executive Biography

Celso Goncalves President & Chief Financial Officer

Mr. Celso Goncalves was appointed President in July 2026 and has served as Chief Financial Officer since August 2021 for the Company. Concurrent with his promotion to President, he was appointed to the Company's Board of Directors. As President and CFO, he leads the Company's strategy and financial organization for Cleveland-Cliffs Inc., with executive responsibility for Finance, Accounting, Tax, Treasury, Investor Relations, and Business Development. Prior to his present role, Mr. Goncalves served as Executive Vice President and CFO since 2021. Mr. Goncalves earlier served as Senior Vice President of Finance & Treasurer, managing the company's cash, liquidity, and capital structure, as well as business development initiatives by evaluating and executing M&A transactions and capital investments.

Prior to joining Cleveland-Cliffs in 2016, Mr. Goncalves worked in the Industrials Investment Banking group at Deutsche Bank in New York, executing capital markets and strategic advisory transactions for corporate and private equity clients globally. Before Deutsche Bank, he worked in the Leveraged Finance group at Jefferies in New York, structuring and executing High Yield and Leveraged Loan transactions. Mr. Goncalves was also one of the founding members of the Latin America Investment Banking group at Jefferies, based in New York and São Paulo, Brazil.

Mr. Goncalves earned his Master of Business Administration (M.B.A.) from the Tepper School of Business at Carnegie Mellon University and his Bachelor of Science (B.S.) from the Marshall School of Business at the University of Southern California. He has also passed the FINRA Securities Industry Essentials Exam, FINRA Series 79 Investment Banking Representative Exam, and FINRA Series 63 Uniform Securities Agent State Law Exam. Mr. Goncalves is a Certified Treasury Professional (C.T.P.) by the Association of Financial Professionals.



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