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Cleveland-Cliffs Announces Multi-Year Partnership with Palantir to Deploy AI Platform

CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs Inc. **(NYSE: CLF)** today announced it has entered a strategic partnership with Palantir Technologies to deploy advanced AI-driven solutions across its footprint. The recently executed three-year agreement puts Palantir's best-in-class AI technology at the center of Cliffs' key internal processes in operations and commercial.

The partnership represents a significant step forward in Cleveland-Cliffs' ongoing effort to modernize its systems across its manufacturing footprint. By leveraging Palantir's enterprise AI platform, Cliffs is embedding artificial intelligence directly into production planning, order entry, and operational workflows to better integrate data, anticipate constraints, and coordinate activities across its facilities in real time. As AI becomes an increasingly important driver of competitiveness across all industrial businesses, the partnership with Palantir reflects Cleveland-Cliffs' broader focus on deploying advanced technology to drive productivity, improve performance, and position the company ahead of the curve when compared to others in the United States and abroad.

Lourenco Goncalves, Cliffs' Chairman, President, and CEO said: "After completing our pilot work with Palantir, it became clear they were the platform of choice to take our business into the future. What we have seen so far has been nothing short of a gamechanger. Integrated steelmaking is extraordinarily complex and Palantir's platform allows us to solve problems in ways humans simply cannot. In addition, our cultural and policy alignment with Palantir make this partnership a very natural and durable fit for Cliffs."

About Cleveland-Cliffs Inc.

Cleveland-Cliffs is a leading North America-based steel producer with focus on value-added sheet products, particularly for the automotive industry. The Company is vertically integrated from the mining of iron ore, production of pellets and direct reduced iron, and processing of ferrous scrap through primary steelmaking and downstream finishing, stamping, tooling, and tubing. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs approximately 25,000 people across its operations in the United States and Canada.

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