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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

_	check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	
	Riederer, Richard K.		Cleveland-Cliffs Inc (CLF)			
	(Last) (First) (Middle)	_				
	741 Chestnut Road	4.	Statement for Month/Day/Year January 1, 2003	5.	. If Amendment, Date of Original (Month/Day/Year	
	(Street)					
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)	
	Sewickley, PA 15143		☑ Director ☐ 10% Owner		▼ Form Filed by One Reporting Person	
	(City) (State) (Zip)	_	☐ Officer (give title below)		☐ Form Filed by More than One Reporting Person	
			Other (specify below)			
Reı	minder: Report on a separate line for each class of se * If the form is filed by more than one reporting		, , , ,			

Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transac Code (Instr. 8)		4.	Securities Acc Disposed of (I (Instr. 3, 4 and)	or	5. Amount of Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ber	ture of lirect neficial mership
						Code	\mathbf{v}		Amount	(A) or (D)	Price				
												2,211(1)			

•	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)	on	5.	Number of Derivati Acquired (A) or Dis (Instr. 3, 4 and 5)	
									Code	V		(A)	(D)
	Stock Units		1-for-1		1/01/03				A(2)			125.	9446
_													
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. Date Exercisa Expiration Da (Month/Day/Yo	te	7. Title and Ar of Underlyin (Instr. 3 and	ng Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(2)	(2)	Common Shares	125.9446	\$19.85	126.5377(1)	D	
olanation of	Responses:						
Election to d	efer 40% None on shares in 20	02 reported o	n Table 1, will	now be reported on	egins January 1, 2003. The fractional5931 s Table 2 as deferred shares and included in the in the current beneficial ownership being 2,2	e total of deferred shares on T	
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rned in comme e .5931 fraction Reflects num	efer 40% None on shares in 20 onal share will ber of Commo	02 reported on longer be n Shares und leveland-Clif	on Table 1, will reported on Tal erlying deferred fs Inc Nonempl	now be reported on ble 1 and will result decompensation cred	Table 2 as deferred shares and included in the in the current beneficial ownership being 2,2 ited to the account of the Reporting Person in	e total of deferred shares on T 11 whole shares. In payment of 40% of the Repo distributable following termin	able 2, Ĉolumn 9.
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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints John E. Lenhard and Emery W. Smith, and each of them, as the true and lawful attorney or attorneys-in-fact, with full power of substitution and revocation, for the undersigned and in the name, place and stead of the undersigned, in any and all capacities, to execute, on behalf of the undersigned, any and all statements or reports under Section 16 of the Securities Act of 1934, as amended, with respect to the beneficial ownership of shares of Common Stock, par value \$1.00 per share, of Cleveland-Cliffs Inc ('Company"), including, without limitation, all initial statements of beneficial ownership on Form 3, all statements of changes in beneficial ownership on Form 4, all annual statements of changes in beneficial ownership on Form 5, any notice of proposed sale of securities on Form 144, and any and all other documents that may be required, from time to time, to be filed with the Securities and Exchange Commission, to execute any and all amendments or supplements to any such statements or forms, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting to said attorney or attorneys-in-fact, and each of them, full power and authority to do so and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorney or attorneys-in-fact or any of them or their substitutes, may lawfully do or cause to be done by virtue hereof.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3,4,5 and 144 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the forgoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the 14th day of June, 2002.

/s/ Richard K. Riederer

Richard K. Riederer Director Cleveland-Cliffs Inc