UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

□ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Name and Address of Reporting Person* (Last, First, Middle) Phillips, Roger	2. Issuer Name and Ticker or Trading Symbol Cleveland-Cliffs Inc (CLF)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
Armour Road	4. Statement for Month/Day/Year 01/01/2003	5. If Amendment, Date of Original (Month/Day/Year) 01/02/2003
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Regina, SK S4P 3C7	☑ Director □ 10% Owner	Form filed by One Reporting Person
(City) (State) (Zip)	 Officer (give title below) Other (specify below) 	☐ Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

1.	Title of Security 2 (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transac (Instr. 8)		4.	Securities Acqu or Disposed of (Instr. 3, 4 and 2	(D)	(A)	l l l	mount of Geneficially Collowing F Cransaction Instr. 3 and	Owned Reported 1s(s)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershi (Instr. 4)
				Code	V		Amount	(A) or (D)	Price							
	Common Shares	01/01/2003		A(1)			125.9446	(A)	\$19.85			3,337.5377(1)		(D)		
						Ра	age 2									
							ired, Disposec options, conv				Owned					
	Title of Derivative Security (Instr. 3)	2. Conversion Price of De Security		Transaction Date (Month/Day/Ye	ear)	3a.	Deemed Executi Date, if any (Month/Day/Year			Transa Code (Instr. 8)			A) or I	ative Securities Disposed of (D)		
										Code	v		(A)		(1))

_		Page 3 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)										
6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)	
_	Date Expiration Exercisable Date		Amount or Number of Title Shares									

Explanation of Responses:

(1) Reflects payment of 40% of Reporting Person's Quarterly Retainer payable in Common Shares under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2003 will be issued effective January 2, 2004.

/s/ J. E. Lenhard, attorney-in-fact for Roger Phillips	4/1/2003
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4