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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

subje Form oblig	k this box if no longer ct to Section 16. 4 or Form 5 ations may continue. nstruction 1(b).																	
1. Name and Address of Reporting Person* (Last, First, Middle) Oresman, Stephen, B.			Issuer Name and Ticker or Trading Symbol Cleveland-Cliffs Inc (CLF)					3.	. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)									
49 Su	nswyck Road	4.		temer 01/200		Iont	h/Day/Year			- 5. -	If	Amen	dmen	t, Date	e of C	Priginal (Mon	th/De	ay/Year)
	(Street)	6.					orting Person Applicable)	(s)		7.		dividu heck A				p Filing		
Darier	a, CT 06820		X	Dire	ector		□ 10% Ow	ner			×	For	m file	d by O	ne Re	eporting Perso	on	
(City)	(State) (Zip)	-			icer (giv er (spec		le below) elow)					For	m file	d by M	fore t	han One Repo	orting	Person
. Title of (Instr. 3)	Security 2. Transaction Date (Month/Day/Year) 2a. Deemed Execution Date, if any. (Month/Day/Year)			nsactio	curities n Code	Acc 4.	• •	uired ((D)		nefic 5.	A B F	y Own mount of the control of the co	of Secur lly Own Report ons(s)	ed	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficial Ownership (Instr. 4)
			Cod	le	v		Amount	(A) or (D)	Price									
Common	n Shares 04/01/2003		A(1))			134.4086	(A)	\$18.60				2,0	574.5966	5	(D)		
						cqu	age 2				•	Owned	ı					
	<u> </u>				, warra		options, conv				_							
Security (Instr. 3)	2. Conversion or Exercise 3. Price of Derivative Security	Date		on ay/Year,)	3a.	Date, if any (Month/Day/Year		4	Code (Instr	e	ion	A		(A) or	vative Securities Disposed of (D)		
										Code	e.	V			(A)		(D)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued	
(e.g., puts, calls, warrants, options, convertible securities)	

) .	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiratio Exercisable Date	n	Amount or Number of Title Shares								

Explanation of Responses:

(1) Reflects payment of 40% of Reporting Person's Quarterly Retainer payable in Common Shares under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2003 will be issued effective January 2, 2004.



^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.