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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					
Name and Address of Reporting Person* (Last, First, Middle) McAllister, Francis, R.	2.	Issuer Name and Ticker or Trading Symbol Cleveland-Cliffs Inc (CLF)	3.	I.R.S. Identification Person, if an entity (	Number of Reporting (Voluntary)
536 East Pike P.O. Box 1330	4.	Statement for Month/Day/Year 04/01/2003	5.	If Amendment, Date	e of Original (Month/Day/Year)
(Street) Columbus, MT 53019	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)    Director   10% Owner	7.	Individual or Joint/ (Check Applicable Li  ▼ Form filed by O	
(City) (State) (Zip)	_	☐ Officer (give title below) ☐ Other (specify below)		_	fore than One Reporting Person
title of Security 1. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2a. Deemed Execution Date, if any. (Month/Day/Year)	ion	3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(A) or Code V Amount (D)	Price		
		Page 2			
		ative Securities Acquired, Disposed of, or Ber puts, calls, warrants, options, convertible sec		•	
Title of Derivative 2. Conversion or Exercise		3. Transaction 3a. Deemed Execution		Cransaction 5.	Number of Derivative Securities
Security Price of Derivative (Instr. 3) Security		Date Date, if any (Month/Day/Year) (Month/Day/Year)		Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
Security Price of Derivative			A		Acquired (A) or Disposed of (D)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued (e.g., puts, calls, warrants, options, convertible securities)

_	(e.g., puts, calls, warrants, options, convertible securities)												
6.	Date Exercisable and Expiration Date (Month/Day/Year)		7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	ı	Title	Amount or Number of Shares								
	(1)	(1)		Common Shares	369.6237		\$18.60		11,724.2408		(D)		

#### **Explanation of Responses:**

(1) Reflects number of Common Shares underlying deferred compensation credited to the account of the Reporting Person in payment of 100% of the Reporting Person's Meeting Fees under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Each Stock Unit is generally distributable following termination of service as a Director.

/s/ J. E. Lenhard; Attorney-in-fact for Francis R. McAllister	4/3/2003				
**Signature of Reporting Person	Date				

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.