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## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| ☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |  |   |  |  |  |  |  |
|---|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* (Last, First, Middle) Trethewey, James, A.                                   | 2. Issuer Name and Ticker or<br>Trading Symbol<br>Cleveland-Cliffs Inc (CLF)       | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)   |  |  |  |  |  |
| 1100 Superior Avenue 15th Floor   | 4. Statement for Month/Day/Year 03/13/2003   | . If Amendment, Date of Original (Month/Day/Year)   |  |  |  |  |  |
| (Street)  | 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)            | Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |
| Cleveland, OH 44114   | ☐ Director ☐ 10% Owner   | ▼ Form filed by One Reporting Person  |  |  |  |  |  |
| (City) (State) (Zip)  | ☑ Officer (give title below)   | ☐ Form filed by More than One Reporting Person  |  |  |  |  |  |
|   | ☐ Other (specify below)  |   |  |  |  |  |  |
|   | Senior V.P. Bus Dev  |   |  |  |  |  |  |
| Table I -   | Non-Derivative Securities Acquired, Disposed of, or Ben                            | eficially Owned   |  |  |  |  |  |
| Title of Security 2. Transaction Date (Instr. 3) (Month/Day/Year) 2a. Deemed Exc (Month/Day/Year) (Month/Day/         | ution 3. Transaction Code 4. Securities Acquired (A) (Instr. 8) or Disposed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)  6. Ownership Form: Indirect Direct (D) or Beneficial Ownership (Instr. 4)  (Instr. 4) |  |  |  |  |  |
|   | (A) or Code V Amount (D) Price   |   |  |  |  |  |  |
| Common Stock 03/13/2003   | F(1) 457 (D) \$20.05   | 16,334 (D)  |  |  |  |  |  |
| Common Stock  |  | 2,126 (2) (I) By VNQDC (2)  |  |  |  |  |  |
|   | Page 2   |   |  |  |  |  |  |
| Table   | - Derivative Securities Acquired, Disposed of, or Benef                            | icially Owned   |  |  |  |  |  |

| 1. | 1. Title of Derivative 2<br>Security<br>(Instr. 3)   |      | . Conversion or Exercise<br>Price of Derivative<br>Security |                                  |    | 3. Transaction Date (Month/Day/Year)          |    | 3a. Deemed Execution Date, if any (Month/Day/Year)   | 4. Transaction<br>Code<br>(Instr. 8) |          | 5. Number of Derivative Securiti<br>Acquired (A) or Disposed of (Instr. 3, 4 and 5) |     |  |
|----|--|------|---|----------------------------------|----|---|----|--|--------------------------------------|----------|---|-----|--|
|    |  |      |   |                                  |    |   |    |  | Code                                 | v        | (A)   |     | (D)  |
|    |  |      |   |                                  |    |   |    | Page 3   |                                      |          |   |     |  |
|    | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued (e.g., puts, calls, warrants, options, convertible securities) |      |   |                                  |    |   |    |  |                                      |          |   |     |  |
| 6. | Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)  | 7.   | Title and<br>of Under<br>(Instr. 3 a                        | lying Securities                 | 8. | Price of Derivative<br>Security<br>(Instr. 5) | 9. | Number of Derivative<br>Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 4) | 10.                                  | De<br>Di | vnership Form of 1<br>rivative Security:<br>rect (D) or Indirect (I)<br>str. 4)     | 11. | Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|    | Date Expir<br>Exercisable Da   |      | Title   | Amount or<br>Number of<br>Shares |    |   |    |  |                                      |          |   |     |  |
| E  | xplanation of Respon   | ses: |   |                                  |    |   |    |  |                                      |          |   |     |  |
| (1 | (1) Surrender of shares in payment of tax liability incurred on March 13, 2003, the date of restricted stock vesting to the Reporting Person.            |      |   |                                  |    |   |    |  |                                      |          |   |     |  |
| (2 | (2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).                 |      |   |                                  |    |   |    |  |                                      |          |   |     |  |
|    | /s/ James A. Trethewey 3/17/2003   |      |   |                                  |    |   |    |  |                                      |          |   |     |  |

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\*Signature of Reporting Person

Date

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).